Important Billing Information

#### HOW DO I MAKE PAYMENTS?

The payment plan enrollment form, and your guide to understanding the payment plans, is the Student Enrollment Agreement (SEA) form. This you will receive from your Admissions Counselor prior to registration day. Email <u>financialaid@wolphilippines.org</u> right away if you have not received this form.

Every student is required to enroll in a billing plan by submitting a completed SEA by or on registration day of first term. Monthly payments are due on the 22<sup>nd</sup> of every month, or the next business day if paying in office. Term payments are due by registration day of each term. And year-pay-in full payments are due by registration day of first term.

Late penalty fees are charged when students fail to make their payments on time. A charge of  $\mathbb{P}250$  will be applied to each late payment.

Absent penalty fees are charged when a student fails to make payment before the next increment is due. An additional charge of  $\mathbb{P}250$  will be amounted onto the late penalty and outstanding balance of the unpaid bill.

Please understand that failure to settle balances for two consecutive months will result in penalty fees and the student being sent home for a weekend, or until necessary, to support raise for all outstanding balances.

#### WHEN WILL I RECEIVE MY FIRST BILL?

Billing statements are put in students' mailboxes and, if applicable, emailed to the student's financial guarantor, on the 8<sup>th</sup> of every month. The first statement is generated for the month of September, after first term registration.

## WHAT ABOUT FINANCIAL AID?

The term "financial aid" includes donations on your behalf, partial scholarships, and any other form of aid received from inside or outside the school. Word of Life offers a number of partial scholarships. Students apply, qualify for and receive scholarships by completing and submitting the Scholarship Application. Questions on financial aid and partial scholarships should be directed to the Deans or emailed to financialaid@wolphilippines.org.

Many students supplement their schooling costs with support from **sponsors** such as parents, family or church members, and other connections. Did you realize that as a resident Filipino, by asking for and receiving from 85 contacts a one-time gift of ₱1000, your school bill will be practically covered? It takes work, but these relationships are invaluable toward your financial responsibility and success.

## WHAT DO I NEED TO BRING TO REGISTRATION?

1. Completed Student Enrollment Agreement (SEA)

- 2. Registration Fee (₱13,718)
- 3. First Payment (about ₱7600 with National Residency Tuition Scholarship)
- 4. Quarantine Meal Expense see COVID Announcement page

Please bring your completed Student Enrollment Agreement form with you to registration. The entire registration fee is due by or on registration day of first term in order to enroll. This is a one-time ₱13,718 fee. First payments are also due no later than registration day of first term.

# **OUR COMMITMENT TO YOU:**

The Accounting Office commits to communicate your Statement of Account on time in accordance with the payment plan. Please direct any and all questions, comments, and concerns regarding your billing statement to <u>financialaid@wolphilippines.org</u> or please visit the BI secretary at our Welcome Center and we will be happy to assist you.

CONTACT

WOL FINANCIAL AID 0917-528-9184 | 0939-908-2834 financialaid@wolphilippines.org